

## National Stock Exchange of India Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/67580	<b>Date:</b> April 16, 2025
<b>Circular Ref. No:</b> 278/2025	

To All NSE Members

### **Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)**

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. April 21, 2025 on all open positions as on April 17, 2025 and new positions created from April 21, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



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## National Stock Exchange of India

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Associate Vice President**  
**Surveillance**

**Consolidated list of securities shortlisted in ASM Framework**

<b>Sr. No.</b>	<b>Symbol</b>	<b>Security Name</b>	<b>ISIN</b>	<b>Stage</b>
1	AAREYDRUGS	Aarey Drugs & Pharmaceuticals Limited	INE198H01019	I
2	AESTHETIK	Aesthetik Engineers Limited	INE0TSF01011	I
3	ARIHANTACA	Arihant Academy Limited	INE0NCC01015	I
4	ARISTO	Aristo Bio-Tech And Lifescience Limited	INE082101010	I
5	BALPHARMA	Bal Pharma Limited	INE083D01012	I
6	BALUFORGE	Balu Forge Industries Limited	INE011E01029	I
7	BARFLEX	Barflex Polyfilms Limited	INE0QX401014	I
8	BOSS	Boss Packaging Solutions Limited	INE0QNI01012	I
9	DBREALTY	Valor Estate Limited	INE879I01012	I
10	DIVINEHIRA	Divine Hira Jewellers Limited	INE0NA501011	I
11	DURLAX	Durlax Top Surface Limited	INE0OUW01013	I
12	FELIX	Felix Industries Limited	INE901X01013	I
13	FOCUS	Focus Lighting and Fixtures Limited	INE593W01028	I
14	GPTINFRA	GPT Infraprojects Limited	INE390G01014	I
15	GRWRHITECH	Garware Hi-Tech Films Limited	INE291A01017	I
16	ICEMAKE	Ice Make Refrigeration Limited	INE520Y01019	I
17	INM	Interiors & More Limited	INE0OPC01015	I
18	MARINETRAN	Marinetrans India Limited	INE0P1P01017	I
19	MCLOUD	Magellanic Cloud Limited	INE613C01026	I
20	MEDICO	Medico Remedies Limited	INE630Y01024	I
21	NEELAM	Neelam Linens and Garments (India) Limited	INE0N1401016	I
22	NIBE	NIBE Limited	INE149O01018	I
23	ONEPOINT	One Point One Solutions Limited	INE840Y01029	I
24	OSWALSEEDS	ShreeOswal Seeds And Chemicals Limited	INE00IK01029	I
25	PANACEABIO	Panacea Biotec Limited	INE922B01023	I
26	PARADEEP	Paradeep Phosphates Limited	INE088F01024	I
27	PGIL	Pearl Global Industries Limited	INE940H01022	I
28	PRUDENT	Prudent Corporate Advisory Services Limited	INE00F201020	I
29	PURPLEUTED	Purple United Sales Limited	INE0P5R01014	I
30	RICHA	Richa Info Systems Limited	INE0J1P01015	I
31	ROYALARC	Royal Arc Electrodes Limited	INE0EO401019	I
32	SMLISUZU	SML Isuzu Limited	INE294B01019	I
33	SPECTSTM	Spectrum Talent Management Limited	INE0OL001018	I
34	SWARAJENG	Swaraj Engines Limited	INE277A01016	I
35	TARC	TARC Limited	INE0EK901012	I
36	TREJHARA	TREJHARA SOLUTIONS LIMITED	INE00CA01015	I
37	URAVIDEF	Uravi Defence and Technology Limited	INE568Z01015	I
38	UTTAMSUGAR	Uttam Sugar Mills Limited	INE786F01031	I
39	VALIANTORG	Valiant Organics Limited	INE565V01010	I
40	VR	V R Infraspac Limited	INE0QQM01017	I
41	WANBURY	Wanbury Limited	INE107F01022	I
42	WEBELSOLAR	Webisol Energy System Limited	INE855C01015	I